

# Spotlight

**Beach Municipal**

Est. 1970

Federal Credit Union

SAVING MONEY  
ON INTEREST IS

# A Walk in the Park

Transfer any  
high-interest balance to  
a Beach Municipal FCU  
credit card between  
January 1st and  
March 31st, and enjoy

# 4% APR\*

through the March 2025 billing cycle!  
**NO BALANCE TRANSFER FEES!**



\*APR = Annual Percentage Rate. Promotional rates are good on new balances transferred from other financial institutions only for both existing cardholders and new accounts. All new account applications are subject to credit approval. The APR a member receives is based on personal credit history and other factors; therefore, not all members will qualify for this offer. Offer may be withdrawn at any time without notice. Certain restrictions, other terms and conditions may apply. Member's account must be in good standing to qualify. Rate applies to balance transfers made between January 1 and March 31, 2024. Promotional rate in effect until the March 2025 billing cycle, after that the current APR rates between 10.49% and 15.24% applies. Information accurate as of 12/01/2023.



## Tired of living paycheck to paycheck? Take Control Now!

Whether you want to stop living paycheck to paycheck, pay off debt, improve your credit score or build your savings, Bank On can get you on the road to financial freedom one step at a time. Bank On is a FREE five-month course along with resources to help participants develop a basic plan to increase financial security. Participants attend one class per month and meet with a personal financial coach once per month. Through completing the course, they learn techniques to increase income, grow savings, reduce debt, build credit score, and protect assets.

Virtual and in-person classes are starting in February. Visit [bankonhr.org](http://bankonhr.org) for more information.



### Important Tax Information

Be sure to save your December 2023 statement for tax purposes. It contains year-end totals of dividends earned on shares and interest paid on loans. You will only receive a 1099 if you earned \$10 or more in dividends in 2023, and you will receive a 1098 only if you paid \$600 or more in mortgage interest.

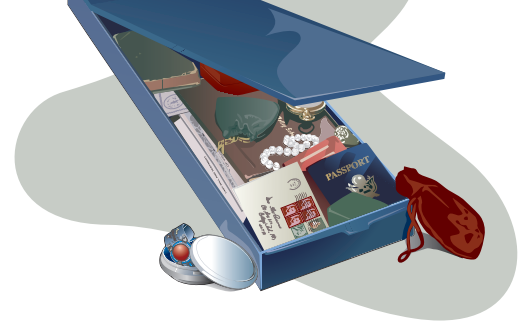
Should you have questions or if we can be of further assistance, please do not hesitate to contact us.

### Contribute to Your 2023 IRA

Now that the holiday season is over, it's time to think about taxes. Contributing to an IRA may lower your taxable income and save you money. As of 2023, the maximum limit for your annual contribution is \$6,500 for qualified owners, and individuals 50 and older may contribute an additional \$1,000 maximum per year.

The deadline for your 2023 contribution is April 15, 2024. If you have been thinking of opening a Traditional or Roth IRA, we have information available to help you and your financial advisor decide which option is the most beneficial for your financial needs.

Contact the Credit Union for more information.



## Protect Your Important Documents in a SAFE DEPOSIT BOX

Resolve to get organized in 2024 by keeping family birth certificates, wills, real estate and tax documents, along with other valuables, in a Safe Deposit Box. Safe Deposit Boxes can only be accessed by the person to whom it has been rented. You'll rest easy knowing everything is in one secure location, safe from fire, floods and burglary.

### SAFE DEPOSIT BOXES ARE AVAILABLE IN MULTIPLE SIZES:

3x5 — \$22 annually

3x10 — \$44 annually

5x10 — \$55 annually

10x10 — \$75 annually

*(10x10 available at the Princess Anne branch only)*

For questions regarding your Safe Deposit Box or to take advantage of this service, please contact a Member Services Coordinator.

## ANNUAL SAFE DEPOSIT BOX RENEWAL NOTICE

Annual Safe Deposit Box rental fees for 2024 will be automatically debited from your account on January 15, 2024.



**Doug Guevara**  
*Vice Chairman*



**Lois Ritger**  
*Secretary*

## Congratulations to Your **BOARD OF DIRECTORS!**

A special thank you to all our members and staff who attended Beach Municipal FCU's Annual Meeting on Wednesday, November 29th, at our Thalia branch.

Congratulations to Doug Guevara and Lois Ritger who were re-elected to serve on your Board of Directors.

Doug was once again chosen to serve as the Vice Chairman and Lois Ritger as the Secretary. Nianza Wallace was selected to continue as Chairman and Joelle Talbot will once again serve as Treasurer. All positions are reaffirmed annually.

On behalf of the Credit Union and its members, we would like to thank the volunteers for the time and dedication they give our Credit Union.

# Beach Municipal FCU's Education Scholarship Programs

Beach Municipal FCU strongly believes in giving back to the community and its members, which is why we are excited to once again share with you two different scholarship programs.

## BEACH MUNICIPAL FEDERAL CREDIT UNION 2024 EDUCATION SCHOLARSHIP PROGRAM

Each year, your Credit Union offers two \$2,500 education scholarships to students who are members of the Credit Union.

Applicants may fall into one of two categories:

- Graduating high school senior (or equivalent) who has been accepted to and will attend an accredited college, university or trade school after graduation.
- Currently enrolled undergraduate student in good standing of an accredited college, university or trade school.

## THE LEIGH ANN GRAHAM SCHOLARSHIP

The Tidewater Chapter of the Virginia Credit Union League offers the Leigh Ann Graham Scholarship to qualified graduating seniors who plan to attend a college or university. Several scholarships are awarded.

Eligibility requirements and deadlines for both scholarship programs can be found on our website at [beachmunicipal.org](http://beachmunicipal.org).



# 2024

# NEW YEAR! New Technology!

Beach Municipal FCU is committed to providing a best-in-class digital experience for our members. As part of our commitment, we are releasing upgraded card management and spend tracking features within digital banking!

### COMING IN 2024

- **CardHub** enables credit and debit cardholders the ability to digitally manage cards and see spending under one unified platform in real-time.
- **Enriched Transactions** allows you to clearly see your purchases, for both pending and settled transactions. Details will include merchant name, location, contact details and more.
- **Spend Insights** allows you to see and track where your card is being used. At-a-glance spending trends are available across merchant categories to better understand spending.
- **Turn your card on/off** feature lets you shut off your card in the event you've misplaced your card.
- **Traveling?** You can **set up travel plans**.
- **Replace your card** option allows you to reorder your card.
- And more!

We'll share more information as it becomes available. Watch your inbox for important notices and visit our website often to stay up-to-date!

## Holiday Closings

Beach Municipal Federal Credit Union will be closed in observance of the following holidays:

**MARTIN LUTHER KING, JR. DAY**  
MONDAY, JANUARY 15

**PRESIDENTS' DAY**  
MONDAY, FEBRUARY 19



## Inclement Weather Policy

The winter season is upon us, and with it comes the risk of inclement weather. At Beach Municipal Federal Credit Union, we value your safety as well as your business. In the event of severe weather, your Credit Union will close. We will make every effort to re-open as soon as possible. Before venturing out in inclement weather, please call 757.333.7787 for our hours of operation.

# Beach Municipal

Est. 1970

Federal Credit Union

beachmunicipal.org

## LOCATIONS

### Thalia Branch

4164 Virginia Beach Blvd.  
Virginia Beach, VA 23452

#### LOBBY HOURS

Mon. - Thurs. 9am - 5pm  
Fri. 9am - 5:30pm  
Sat. 9am - 1pm

#### DRIVE-THRU HOURS

Mon. - Fri. 8:30am - 5:30pm  
Sat. 9am - 1pm

### Princess Anne Branch

2440 Princess Anne Rd.  
Virginia Beach, VA 23456

#### LOBBY HOURS\*

Mon. - Thurs. 9am - 5pm  
Fri. 9am - 5:30pm  
Sat. 9am - 1pm

#### DRIVE-THRU HOURS\*

Mon. - Fri. 8:30am - 5:30pm  
Sat. 9am - 1pm

\*Temporarily closed on Saturdays

### CHIEF EXECUTIVE OFFICER

Geri Metzger

### BOARD OF DIRECTORS

Nianza Wallace  
Chairman

Doug Guevara  
Vice Chairman

Lois Ritger  
Secretary

Joelle Talbot  
Treasurer

Teresa Tatem  
Board Member

Charity Stone  
Board Member

Ryan Jason  
Board Member

### SUPERVISORY COMMITTEE

supervisorycomm@beachmunicipal.org

P.O. Box 56552  
Virginia Beach, VA 23456

Chairman, Teresa Tatem  
Member, Nina Gilbert  
Member, Kirsten Schwartzner  
Member, Jerry Hairston  
Member, Joyce Jason

NMLS #596474

MORTGAGE DEPARTMENT HOURS  
(THALIA BRANCH ONLY)  
Mon. - Fri. 9am - 5pm

IMPORTANT PHONE NUMBERS  
Main: 757.333.7787  
Main Fax: 757.333.7868

