



ACH/EFT ORIGATION AGREEMENT
Incoming Entries

New Change Amount Change Frequency Change Institution Change Date

I, (we) _____ (hereinafter, me or company) authorize Beach Municipal Federal Credit Union (hereinafter, Beach Municipal FCU) to originate Electronic Fund Transfers (EFT) from

_____,
Institution Name, Institution Address

beginning on _____ in the amount of \$ _____ and continuing each requested frequency until revoked by me in writing. This authorization replaces all previous authorizations that I may have made.

Select the Frequency of the Transaction:

- Weekly One-time Only Monthly Bi-Weekly
- Semi-Monthly (_____ and _____ of each month)
- Monthly-Last day of the month

Choose account type: Savings Checking

Routing Number: (9 digits) _____

Account/MICR Number: _____

To: Beach Municipal FCU

Choose account type: Loan Draft ID _____

Last four of Credit Card Account # _____
List savings account number and last four "K" record

Member Number: _____

Member Name: _____

By signing below, I certify all information is true and correct to the best of my knowledge.

AGREEMENT:

Authorized Signer: _____ Date: _____

Employee Signature: _____ Date: _____

**PLEASE ATTACH A COPY OF VOIDED CHECK TO THIS FORM.
THE ORIGINAL FORM MUST BE SUBMITTED TO
ACH DEPARTMENT WITH VOIDED CHECK OR DEPOSIT TICKET.**

Back Office Use Only
Added By Teller: _____ Date: _____
Approved by Teller: _____ Date: _____

DISCLOSURES AND IMPORTANT INFORMATION

Your rights and responsibilities under the law are outlined in the Federal Reserve Board's Regulation E that governs a variety of electric transactions. In general, you are protected from loss providing you are responsible in reading your account statements and reporting any problems and errors promptly. You were provided with a Regulation E disclosure when you opened your account with us.

If we do not complete a transaction to or from your accounts on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will NOT be liable for the following:

- ✓ Through no fault of ours, you do not have enough money in your account to make the transactions.
- ✓ The money in your account is subject to an uncollected funds hold, legal process or any other encumbrance or agreement restricting a transaction.
- ✓ If you do not have sufficient funds available through overdraft protection.
- ✓ If circumstances beyond our control (such as fire or flood) prevent the payment transfer, despite reasonable precautions that we have taken.

15 Days advanced notice required to process initial setup, changes and revocation.

In the event that non-payment of this debit is received back to Beach Municipal FCU, the Credit Union reserves the right to impose a \$30 insufficient funds fee to the above listed Beach Municipal FCU member number.

Should the status of this loan be past due, a \$5 processing fee will be added to the loan payment amount being transferred from the debiting institution.

If the debiting account is a business account, Beach Municipal FCU requires documentation identifying authorized signers.

When selected date is a holiday, items will be processed next business day.

In the event that Beach Municipal FCU deposits/withdraws funds erroneously into my account, I authorize Beach Municipal FCU to reverse the transaction on my account for an amount not to exceed the original amount of the erroneous credit.

After **TWO** consecutive returned entries, the ACH Origination agreement will be terminated.