

Spotlight

Community News



BEACH MUNICIPAL FCU'S EDUCATION SCHOLARSHIP PROGRAMS

Beach Municipal FCU strongly believes in giving back to the community and its members, which is why we are excited to once again share with you two different scholarship programs.

Beach Municipal Federal Credit Union 2025 Education Scholarship Program

Your Credit Union offers two \$2,500 education scholarships to students who are members of the Credit Union.

The Leigh Ann Graham Scholarship

The Tidewater Chapter of the Virginia Credit Union League offers the Leigh Ann Graham Scholarship to qualified graduating seniors who plan to attend a college or university. Several \$1,000 scholarships are awarded.

Applications with full details and requirements will be available on our website and at each branch beginning February 1, 2025.

Congratulations to Your BOARD OF DIRECTORS!

A special thank you to all our members and staff who attended Beach Municipal FCU's Annual Meeting held on Wednesday, December 4, at our Thalia branch.

Ryan Jason, Teresa Tatem, and Charity Stone will continue to serve alongside current members Nianza Wallace, Chairman; Doug Guevara, Vice-Chairman; Lois Ritger, Secretary; and Joelle Talbot, Treasurer.

On behalf of the Credit Union and its members, we would like to thank the volunteers for the time and dedication they give our Credit Union.

IMPORTANT TAX INFORMATION

Be sure to save your December 2024 statement for tax purposes. It contains year-end totals of dividends earned on shares and interest paid on loans. You will only receive a 1099 if you earned \$10 or more in dividends in 2024, and you will receive a 1098 only if you paid \$600 or more in mortgage interest.

CONTRIBUTE TO YOUR IRA

Now that the holiday season is over, it's time to think about taxes. Contributing to an IRA may lower your taxable income and save you money. The current IRA contribution limits are \$7,000 for those under age 50 and \$8,000 for those age 50 or older.

The deadline for your 2024 contribution is April 15, 2025. If you have been thinking of opening a Traditional or Roth IRA, we have information available to help you and your financial advisor decide which option is the most beneficial for your financial needs.

Protect Your Important Documents in a Safe Deposit Box

Resolve to get organized in 2025 by keeping family birth certificates, wills, real estate and tax documents, along with other valuables in a Safe Deposit Box. Safe Deposit Boxes can only be accessed by the person to whom it has been rented. You'll rest easy knowing everything is in one secure location, safe from fire, floods and burglary.

SAFE DEPOSIT BOXES ARE AVAILABLE IN MULTIPLE SIZES:

- 3x5 • \$22 annually
- 3x10 • \$44 annually
- 5x10 • \$55 annually
- 10x10 • \$75 annually*

ANNUAL SAFE DEPOSIT BOX RENEWAL NOTICE

Annual Safe Deposit Box rental fees for 2025 will be automatically debited from your account on January 15, 2025.

**Available at the Princess Anne branch only.*

MEMBER EDUCATION

Tired of Living Paycheck to Paycheck?

Bank On Virginia Beach is a FREE five-month financial empowerment program designed to help you escape the paycheck-to-paycheck cycle and pay off debt and improve your credit score. Monthly educational classes will teach you practical techniques to manage your money, increase savings, and achieve your financial goals.

Virtual and in-person classes are starting in February! Visit bankonhr.org for more information and to register.

Holiday Closings

Beach Municipal Federal Credit Union will be closed in observance of the following holidays:

MARTIN LUTHER KING, JR. DAY

MONDAY, JANUARY 20

PRESIDENTS' DAY

MONDAY, FEBRUARY 17

Inclement Weather Policy

The winter season is upon us, and with it comes the risk of inclement weather. At Beach Municipal Federal Credit Union, we value your safety as well as your business. In the event of severe weather, your Credit Union may close. We will make every effort to re-open as soon as possible. Before venturing out in inclement weather, please call 757.333.7787 for our hours of operation.

Transfer any high-interest balance to a Beach Municipal FCU credit card between **JANUARY 1ST – MARCH 31ST**

NO BALANCE TRANSFER FEES!
4% APR* through the **MARCH 2026** billing cycle. & enjoy

*APR= Annual Percentage Rate. Promotional rates are good on new balances transferred from other financial institutions only for both existing cardholders and new accounts. All new account applications are subject to credit approval based on personal credit history and other factors. Offer may be withdrawn at any time without notice. Member's account must be in good standing to qualify. Rate applies to balance transfers made between January 1 and March 31, 2025. Promotional rate in effect until the March 2026 billing cycle, then will revert to the current rate.

Paying Less To Yes!



Beach Municipal
 Federal Credit Union
 beachmunicipal.org

LOCATIONS

Thalia Branch
 4164 Virginia Beach Blvd.
 Virginia Beach, VA 23452

LOBBY HOURS

Mon. - Thurs. 9am - 5pm
 Fri. 9am - 5:30pm
 Sat. 9am - 1pm

DRIVE-THRU HOURS

Mon. - Fri. 8:30am - 5:30pm
 Sat. 9am - 1pm

Princess Anne Branch
 2440 Princess Anne Rd.
 Virginia Beach, VA 23456

LOBBY HOURS

Mon. - Thurs. 9am - 5pm
 Fri. 9am - 5:30pm

DRIVE-THRU HOURS

Mon. - Fri. 8:30am - 5:30pm

MORTGAGE DEPARTMENT HOURS
 (THALIA BRANCH ONLY)
 Mon. - Fri. 9am - 5pm

IMPORTANT PHONE NUMBERS
 Main: 757.333.7787
 Main Fax: 757.333.7868

NMLS #596474

